

Bank Reconciliation

Brightwalton Parish Council

Financial year ending 31 March 2020

Prepared by: Sarah Youldon, Clerk to Brightwalton Parish Council

Date: 12th April 2020

Balance per bank statements as at 31 March 2020	£	£
Current Account	4,239.73	
Business Account	7,861.72	
		<u>12,101.45</u>
Less		
Un-presented cheques at 31 March 2020		
200059 Imprint		(£65.00)
200060 T P Jones		(£78.00)
Plus		
Un-banked cash at 31 March 2020		
None		
Net Balance as at 31 March 2020		<u>11,958.45</u>

The net balances reconcile to the Cash Book (receipts and payments account) for the year, as follows:

CASH BOOK

Opening Balance 1 April 2019	12,827.21
Add: Receipts in the year	14,969.87
Less: Payments in the year	(15,838.63)
Closing balance per cash book as at 31 March 2020	<u>£11,958.45</u>

Signed: _____ Signed: _____

Printed: _____ Printed: _____

Explanation of Significant Variances in the Accounting Statements – Section 2

Local Council Name: **Brightwalton Parish Council**

Section 2	2018/19 £	2019/20 £	Variance (+/-) £	Detailed explanation of variance
Box 1 Balance C/Forward	11,584	12,827	-	
Box 2 Precept	6,500	6,695	195	Precept raised to match increasing costs
Box 3 Other income	3,746	8,275	4,529	£5,000 Parish Plan grant received for playground and goalpost. £741. donations received for memorial benches and contributions to tree work. £277 added to held Pop Up Drinks funds. £2,277 worth of VAT reclaimed
Box 4 Staff costs	1,971	2,095	124	
Box 5 Loan interest/ca pital	0	0	-	
Box 6 Other payments	7,032	13,744	6,712	Replacement of swings in playground and surfacing, maintenance and labour £5,952; £1,116 in tree work; purchase of new benches £680 and goal post £1,992. In addition to the regular annual expenditure of £3,925
Box 7 Balances Carried Forward	12,827	11,958	(869)	
Box 9 Fixed assets & long term assets	488,998	493,458	4,460	Swing purchase and surface added to assets £2,882, previous swings with value of £196 removed, benches added to assets £570 and goalpost added to assets £1,540, with old goal of £335 removed. All net values
Box 10 Total borrowing	0	0	0	