

## Bank Reconciliation

### Brightwalton Parish Council

#### Financial year ending 31 March 2018

Prepared by: Sarah Youldon, Clerk to Brightwalton Parish Council

Date: 4<sup>th</sup> April 2018

Balance per bank statements as at 31 March 2018	£	£
Current Account	7,690.81	
Business Account	4,737.34	
		<u>12,428.15</u>
Less		
Un-presented cheques at 31 March 2018		
Cheque number 100685	( 279.34)	
Cheque number 100696	( 500.00)	
Cheque number 100703	( 65.00)	
Plus		
Un-banked cash at 31 March 2018		
None		
Net Balance as at 31 March 2018		<u>11,583.81</u>

The net balances reconcile to the Cash Book (receipts and payments account) for the year, as follows:

#### **CASH BOOK**

Opening Balance 1 April 2017	11,796.19
Add: Unpresented 2016/17 cheque 100659 then cancelled	65.00
Adjusted Balance 1 April 2017	11,861.19
Add: Receipts in the year	10,806.95
Less: Payments in the year	(11,084.33)
<b>Closing balance per cash book as at 31 March 2017</b>	<b><u>£11,583.81</u></b>

## Explanation of Significant Variances in the Accounting Statements – Section 2

Local Council Name: **Brightwalton Parish Council**

Section 2	2016/17 £	2017/18 £	Variance (+/-) £	Detailed explanation of variance
Box 1 Balance C/Forward	13,325	11,861		Balance carried forward updated from £11,796 to £11,861 for an un-presented cheque noted on Bank Reconciliation which was then cancelled and re-issued in April 2017
Box 2 Precept	6,000	6,000	0	
Box 3 Other income	2,034	4,807	2,773	£402 float from Pop Up Drinks event being held by PC to fund another, £901 income from charity fund raising event, money raised paid over to PCC project. £1,993 refunded from Trustee account for insurance and tree work paid out by PC on behalf of Trustees for short term cover. Grant of £774 received for Playground. VAT refund of £733. £4 account interest.
Box 4 Staff costs	1,592	1,600	8	
Box 5 Loan interest/ca pital	0	0	-	
Box 6 Other payments	7,971	9,484	1,513	Printing of 5 year parish plan at £252, £2,249 of Section 106 money spent on projects.
Box 7 Balances Carried Forward	11,796	11,584		£206 of S106 money held will be spent autumn 2018. £402 float held from village Pop Up Drinks to be spent May 2018. Improvements were made on the mowing contract so less savings were spent than anticipated. Highway gates have come from Highways held S106 money. Some recreational ground mowing has been carried out by volunteers, so £500 has been set aside should this change. Playground equipment replacement expected in next couple of years £2,000 kept aside. Fairly major tree work expected on PC land Summer 2018, £500 set aside. £7,976 considered as adequate contingency for unexpected costs / replacement of assets plus taking on of additional services in line with District Council plans of devolution to Parish Councils. This helping to avoid sudden large increases in the Parish Precept.
Box 9 Fixed assets & long term assets	488,998	488,998		No assets purchased in period
Box 10 Total borrowing	0	0		