

## Bank Reconciliation

### Brightwalton Parish Council

#### Financial year ending 31 March 2017

Prepared by: Sarah Youldon, Clerk to Brightwalton Parish Council

Date: 4<sup>th</sup> April 2017

Balance per bank statements as at 31 March 2017	£	£
Current Account	4,943.06	
Business Account	6,983.13	
		<u>11,926.19</u>
Less		
Un-presented cheques at 31 March 2017		
Cheque number 100657	( 65.00)	
Cheque number 100659	( 65.00)	
No un-banked cash at 31 March 2017		
Net Balance as at 31 March 2017		<u>11,796.19</u>

The net balances reconcile to the Cash Book (receipts and payments account) for the year, as follows:

#### **CASH BOOK**

Opening Balance 1 April 2016	13,324.81
Add: Receipts in the year	8,034.53
Less: Payments in the year	(9,563.15)
<b>Closing balance per cash book as at 31 March 2017</b>	<b><u>£11,796.19</u></b>

## Explanation of Significant Variances in the Accounting Statements – Section 2

Local Council Name: **Brightwalton Parish Council**

Section 2	2015/16 £	2016/17 £	Variance (+/-) £	Detailed explanation of variance
Box 1 Balance C/Forward	13,803	13,325		
Box 2 Precept	5,500	6,000	+500	Increase in Precept due to increase in forecasted costs
Box 3 Other income	3,407	2,034		Received SSE Grant £1,297, project later cancelled and money returned (entered under other payments). Plus grant for website build £300
Box 4 Staff costs	1,500	1,592		Clerk awarded salary increase in January 2016, first payment at higher rate 4 <sup>th</sup> April 2016
Box 5 Loan interest/ca pital	0	0		
Box 6 Other payments	7,885	7,971		Last year included defibrillator install at £1,500. SSE grant was refunded at £1,279, Insurance premium paid at £1,800 with awaiting refund of £1,500 which will appear in next year's accounts. Similar general running costs as last year.
Box 7 Balances Carried Forward	13,325	11,796		Still £2,455 of developers S106 money to spend, projects have now be agreed to spend all of this in the next 12 months. Parish Plan printing didn't go through as budgeted this year and will go through on the 17/18 accounts at £250. Due to changes in mowing contracts Parish Council will be spending £1,500 over and above this year's precept and proposal to install highway gates at c. £2,000 and new signage at £600 which will leave around £6,400 contingency.
Box 9 Fixed assets & long term assets	488,611	488,998	+387	Two salt bins purchased in 2012 not previously listed on asset list, value of £384, plus 3 salt bins adopted at a nominal cost of £3 in July 2016
Box 10 Total borrowing	0	0		