

Bank Reconciliation

Brightwalton Parish Council

Financial year ending 31 March 2016

Prepared by: Sarah Youldon, Clerk to Brightwalton Parish Council

Date: April 2016

Balance per bank statements as at 31 March 2016	£	£
Current Account	6,455.55	
Business Account	6,980.51	
		<u>13,436.06</u>
Less		
Un-presented cheques at 31 March 2016		
Cheque number 100619	(30.00)	
Cheque number 100620	(65.00)	
Cheque number 100621	(16.25)	
No un-banked cash at 31 March 2016		
Net Balance as at 31 March 2016		<u>13,324.81</u>

The net balances reconcile to the Cash Book (receipts and payments account) for the year, as follows:

CASH BOOK

Opening Balance 1 April 2015	13,802.97
Add: Receipts in the year	8,907.24
Less: Payments in the year	(9,385.40)
Closing balance per cash book as at 31 March 2016	<u>£13,324.81</u>

Explanation of Significant Variances in the Accounting Statements – Section 2

Local Council Name: **Brightwalton Parish Council**

Section 2	2014/15 £	2015/16 £	Variance (+/-) £	Detailed explanation of variance
Box 2 Precept	5,500	5,500	0	
Box 3 Other income	5,744	3,407	-2,337	Income 14/15 included developer contribution £3100, precept grant £74, project grant £1000 and Church donation £955 and £615 VAT refund. Total £5,130. Additional income this year was precept linked grant £50, £1,300 grant received this year for defibrillator, VAT refund £1027 and Church donation £1030. Total £3,407
Box 4 Staff costs	1,125	1,500	+375	14/15 only 3 quarterly payments made as March 2015 payment paid out on 4th April 2015.
Box 5 Loan interest/ca pital	0	0	0	
Box 6 Other payments	5,592	7,885	+2,293	Increase in village mowing/tree maintenance cost £490 more than 14/15. Project to fit village defibrillator cost Parish £1500, increase in Parish newsletter cost additional £310, increase in insurance costs £133. Small savings made elsewhere.
Box 7 Balances Carried Forward	13,803	13,325	-478	Increase in spending this year as specified above.
Box 9 Fixed assets & long term assets	487,230	487,230	0	
Box 10 Total borrowing	0	0	0	