Bank Reconciliation

Brightwalton Parish Council

Financial year ending 31 March 2016

Prepared by: Sarah Youldon, Clerk to Brightwalton Parish Council   Date: April 2016

	£	£
Balance per bank statements as at 31 March 2016		
Current Account	6,455.55	
Business Account	6,980.51	
		13,436.06
Less		
Un-presented cheques at 31 March 2016		
Cheque number 100619	(30.00)	
Cheque number 100620	(65.00)	
Cheque number 100621	(16.25)	
No un-banked cash at 31 March 2016		
Net Balance as at 31 March 2016		13,324.81

The net balances reconcile to the Cash Book (receipts and payments account) for the year, as follows:

CASH BOOK

Opening Balance 1 April 2015	13,802.97
Add: Receipts in the year	8,907.24
Less: Payments in the year	(9,385.40)
Closing balance per cash book as at 31 March 2016	**£13,324.81**

Explanation of Significant Variances in the Accounting Statements – Section 2

Local Council Name: **Brightwalton Parish Council**

Section 2	2014/15 £	2015/16 £	Variance (+/-) £	Detailed explanation of variance
Box 2 Precept	5,500	5,500	0	
Box 3 Other income	5,744	3,407	-2,337	Income 14/15 included developer contribution £3100, precept grant £74, project grant £1000 and Church donation £955 and £615 VAT refund. Total £5,130. Additional income this year was precept linked grant £50, £1,300 grant received this year for defibrillator, VAT refund £1027 and Church donation £1030. Total £3,407
Box 4 Staff costs	1,125	1,500	+375	14/15 only 3 quarterly payments made as March 2015 payment paid out on 4th April 2015.
Box 5 Loan interest/capital	0	0	0	
Box 6 Other payments	5,592	7,885	+2,293	Increase in village mowing/tree maintenance cost £490 more than 14/15. Project to fit village defibrillator cost Parish £1500, increase in Parish newsletter cost additional £310, increase in insurance costs £133. Small savings made elsewhere.
Box 7 Balances Carried Forward	13,803	13,325	-478	Increase in spending this year as specified above.
Box 9 Fixed assets & long term assets	487,230	487,230	0	
Box 10 Total borrowing	0	0	0	